Management Scholarship Policy

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Award of Academic Prizes / Merit Scholarships and Free-ships to students

SRRCET presents Academic Prizes/Merit Scholarships to deserving students each year in an effort to recognize and promote academic success. The College offers need-based scholarships at admission and each semester with the goal of assisting economically less fortunate students in overcoming financial barriers to pursuing higher education. Annual Alumni Scholarships are awarded based on merit and need.

Policy Objective:

1. Academic Prizes/Merit Scholarships are awarded to students as grants to recognize their exceptional performance in university examinations.

2. Free-ships are offered in the form of financial help and full or partial tuition/examination fee waivers at entrance and each semester to allow students from economically disadvantaged groups an equitable opportunity to pursue higher education.

3. In order to encourage alumni to stay in touch with their alma mater and play a key role in the corporate life of the college, alumni scholarships have been established

Features of the Policy:

Instituted by: IQAC
Funded by: Special funds are established by the College.

Eligibility:

• Academic prizes/Merit Scholarships: Based on annual academic performance and fulfilling the requirements for each special scholarship the College offers awards to the first and second position holder in each course/program. The Prizes and Scholarship Committee approves Academic Prizes, Merit Scholarships, and Trust Scholarships.

• Free-ships: Annual parental income and other factors as determined from time to time by the Student Welfare and Discipline Committee (constituted by Staff Council).

Application:

• Academic prizes/scholarships: Every year, the Prizes and Scholarship Committee examines students' performance in the university examinations for each subject and programme offered by the College.

• Free-ships: In every semester, eligible students must submit an application in the prescribed manner with the required documents.

• Trust Scholarship: Each department recommends two names on need-cum-merit basis.

Selection Process:

• Academic prizes/scholarships: The Prizes and Scholarship Committee selects students achieving First and Second Positions in each course, based on highest marks obtained in the University examinations, for Academic Prizes. The Committee selects students for each of the Scholarship, based on the specific criteria

• **Free-ships**: The applications received are scrutinized by the Fee Concession Committee against the criteria, along with the authenticity of the documents. The shortlisted students are called for an interaction with the Committee members on a prior determined date. The Committee finalizes the students list based on assessment of the need of the students and the number of free ships available. In certain cases, students are granted partial free ships.

• **Trust Scholarship**: All the recommendations received from the Departments are scrutinized by the Prizes and Scholarship Committee and a maximum of 20 scholarships are approved annually.

Process and Procedures:

Academic Prizes / Merit Scholarships and Trust Scholarships:

1. The Prizes and Scholarship Committee annually scrutinizes results of students of each course/programme offered by the College in the University examinations to select the First and Second positions from each course/programme for academic prizes and for Merit Scholarships.
2. For Academic Prizes/Merit Scholarships and Alumni Scholarships, the selected students are informed.
3. Cash prize and certificate is awarded every year, preferably on the Annual Day function of the College.

Free-ships:

1. The College issues notification (website/notice boards/social media) inviting application from students across disciplines on the prescribed format along with the entire required document.

Documents required for Scholarships and Free-ships:

S.No	List of Document
1.	Application form
2	College ID Card
3.	College fee receipt for currently year
4.	Hr. Secondary school Leaving Certificate (Class XII)
5.	Result of previous academic semester
6.	Annual Family Income Certificate
7.	Aadhaar card
8.	Bank Passbook
9.	Self-declaration of parents/students.

1. The Fee Concession Committee scrutinizes the applications received, along with the authenticity of the documents.
2. The shortlisted students are called for an interaction with the Committee members on a prior determined date. They must carry all the documents in original.

3. The Committee finalizes the students list based on assessment of the need of the students and the number of free ships available. In certain cases, students are granted partial free ships.
4. Until the fee concession is sanctioned, full fee must be paid by the student. Are fund of payments made at the beginning of the year may be subsequently claimed if the concession is sanctioned.